





















Cartel agreements – what's involved Commission Three elements: an agreement between at least 2 (including potential) competitors ٠ effect, likely effect or purpose of fixing prices / market allocation / restricting ٠ output Agreement = "contract, arrangement or understanding" **Requires two things:**  communication between parties ("meeting of minds") shared expectation about what parties will do ٠ Agreement may be formal or informal (such as involving "a nod and a wink") and may involve agreeing not to do something 12











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