

# Financial Statements

Wellington Property Investors' Association  
For the year ended 31 March 2026

Prepared by Trillium Business Advisors Limited

# Contents

- 3 Directory
- 4 Statement of Profit or Loss
- 5 Statement of Changes in Members Funds
- 6 Balance Sheet
- 7 Notes to the Financial Statements
- 9 Reviewer's Report

# Directory

## Wellington Property Investors' Association For the year ended 31 March 2026

### Nature of Business

A member organisation

### Registered Office

6 Elizabeth Street, Heretaunga, Upper Hutt 5018.

### Incorporation Number

217499 The society was incorporated on the 29th of January 1973 and reregistered as required under the new Incorporated Societies Act. .

### Accountant

Trillium Business Advisors Limited  
PO Box 12360  
Thorndon, Wellington 6144

### Bankers

Kiwibank

# Statement of Profit or Loss

## Wellington Property Investors' Association For the year ended 31 March 2026

	NOTES	2026	2025
<b>Trading Income</b>			
Members' Meeting Door Money		652	365
Membership Income		52,370	55,587
Sponsorship Income (Association)		6,311	8,034
Interest Income		6,418	1,853
Other Revenue		2,166	4,434
<b>Total Trading Income</b>		<b>67,917</b>	<b>70,273</b>
<b>Cost of Sales</b>			
NZPIF Capitation Fee		16,095	19,347
NZPIF Mag		8,520	11,164
<b>Total Cost of Sales</b>		<b>24,615</b>	<b>30,511</b>
<b>Gross Profit</b>		<b>43,302</b>	<b>39,762</b>
<b>Expenses</b>			
Advertising		4,815	2,790
Accounting fees		2,625	2,244
Administration		16,765	14,083
Auditing Fees		500	300
Bank Fees		20	21
Members' Meeting Expenses		10,940	8,477
Members' Meeting Expenses - Fireside		926	1,452
Postage, Printing & Stationery		472	519
Speakers' Costs		1,478	1,025
Telephone & Internet		200	192
Website Costs		552	44
Speakers Fees		-	1,209
<b>Total Expenses</b>		<b>39,293</b>	<b>32,355</b>
<b>Net Profit (Loss) Before Taxation</b>		<b>4,008</b>	<b>7,407</b>
<b>Net Profit (Loss) for the Year</b>		<b>4,008</b>	<b>7,407</b>

  
15/05/26

# Statement of Changes in Members Funds

Wellington Property Investors' Association

For the year ended 31 March 2026

	2026	2025
<b>Equity</b>		
Opening Balance	103,678	96,271
<b>Profit (Loss) for the period</b>		
Profit for the Period	4,008	7,407
<b>Total Profit (Loss) for the period</b>	<b>4,008</b>	<b>7,407</b>
<b>Total Equity</b>	<b>107,686</b>	<b>103,678</b>

  
15/05/26

# Balance Sheet

## Wellington Property Investors' Association As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Bank</b>			
Kiwibank Operating Account		11,937	26,012
Kiwibank Savings Account		18,166	10,922
Kiwibank Term Deposit 02		10,669	10,313
Kiwibank Term Deposit 05		63,720	60,000
<b>Total Cash and Bank</b>		<b>104,493</b>	<b>107,247</b>
<b>Accounts Receivables</b>			
Accounts Receivable		4,220	3,815
<b>Total Accounts Receivables</b>		<b>4,220</b>	<b>3,815</b>
Accrued Interest Receivable		2,097	-
Income Tax Receivable		161	161
<b>Total Current Assets</b>		<b>110,971</b>	<b>111,223</b>
<b>Total Assets</b>		<b>110,971</b>	<b>111,223</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables		1,818	5,220
GST Payable		1,467	2,325
<b>Total Current Liabilities</b>		<b>3,285</b>	<b>7,545</b>
<b>Total Liabilities</b>		<b>3,285</b>	<b>7,545</b>
<b>Net Assets</b>		<b>107,686</b>	<b>103,678</b>
<b>Equity</b>			
Accumulated Funds		103,678	96,271
Current Year Earnings		4,008	7,407
<b>Total Equity</b>		<b>107,686</b>	<b>103,678</b>

Signed by



Peter Ambrose - President



Matthew Underwood - Treasurer

Date: 22nd April 2026



# Notes to the Financial Statements

## Wellington Property Investors' Association For the year ended 31 March 2026

### 1. Reporting Entity

Wellington Property Investors' Association Incorporated (WNPIA) is an Incorporated Society, and subject to the Incorporated Societies Act 2022.

### 2. Statement of Accounting Policies

#### Basis of Preparation

These financial statements have been prepared specifically for the purpose of meeting the entity's reporting requirements..

#### Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

#### Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

The association has historical tax losses. The commercial income of the association is reducing these each year. At 31 March 2026 the losses stand at \$ 6,285.86 (2025, \$10,391.37).

#### Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

#### Related Party Transactions

Trillium Business Advisors Ltd is a related party as the Treasurer of the Association, Matthew Underwood, is a director of this accounting and business advisory firm. During the year Trillium provided the Xero subscription and completed the Association's financial statements for the total of \$2,625 (Plus GST)

#### Revenue Recognition

Member Subscriptions are raised throughout the year on a rolling basis.

Revenue is recognised in full as invoices are raised.  
There is no year end calculation of subscriptions in advance.

To the Members of the Wellington Property Investors Association Incorporated

INDEPENDENT REVIEW REPORT OF THE FINANCIAL STATEMENTS

I have reviewed the Financial Statements of the Association for the year ended 31 March 2026

The Financial Statements report on the financial position of the Association as at 31 March 2026 together with the results of its operations for the year then ended.

The Executive Committee is responsible for the preparation of the financial statements in accordance with Public Benefit Entity Simple Format Reporting Accrual (Not for Profit) together with such internal control procedures as the Committee may determine to ensure that the financial statements are free from any material misstatements, whether due to fraud or error.

My Report is made solely to the members as a body and accordingly I do not accept responsibility to anyone other than the members as a body for the review I have undertaken.

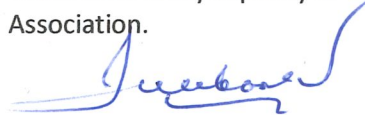
A Review is limited primarily to analytical review procedures applied to the financial data and therefore provides less assurance than an audit.

Based on this examination, so far as I can ascertain, the compilation of the Financial Reports has been carried out in accordance with generally accepted accounting practices. Accordingly, the Reports appear to show a true and fair view of the financial activity of the Entity for the year ended 31 March 2026 and of its financial position as at that date.

I have not carried out a full Audit and accordingly do not express an audit opinion.

Based on my Review however, nothing has come to my attention that causes me to believe that the accompanying Financial Statements do not present a true and fair view of the results of the operation of the Association for the year ended 31 March 2026 together with its financial position at that date.

Other than in my capacity of Review Accountant I have no relationship with, or interests in the Association.



John D Cook  
Review Accountant  
Wellington NZ  
15 May 2026